

News Release

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BASF achieved its 2020 Palm Commitment

- **227,213 metric tons of certified palm oil and palm kernel oil sourced representing 100 percent of procured material**
- **Almost 95 percent of global palm footprint traceable back to the oil mill level**
- **More than 300,000 metric tons CO₂ in 2020 avoided by sourcing certified sustainable palm kernel oil**

Ludwigshafen, Germany, March 4, 2021 – BASF reached an important milestone on its path toward sustainable palm. The company achieved its commitment to procure palm (kernel) oils exclusively from sources certified by the RSPO by 2020. Last year, BASF purchased 227,213 metric tons of certified sustainable palm (kernel) oil representing 100 percent of BASF's total volume as RSPO certified. In addition, BASF also made further progress in developing transparent supply chains: The company was able to trace almost 95 percent of its global palm footprint – totaling 441,107 metric tons – back to oil mill level.

Additionally, as in previous years, BASF published its product carbon footprint (PCF) for sourcing certified sustainable palm (kernel) oil. Compared to conventional sourcing, BASF avoided more than 300,000 metric tons of CO₂ emission in 2020. RSPO-certified production of palm kernel oil shows around 36 percent lower global warming impact than non-certified production. The PCF is calculated according to the requirements and guidelines for quantification as stated in ISO “14067:2018-08 – Greenhouse gases – Carbon footprint of products”.

Further commitment

While having reached this important milestone, BASF is now fully focused on the other part of its 2015 commitment: to also include the commitment of certified sourcing to those significant intermediates which are based on palm oil and palm kernel oil by 2025, e.g. fatty alcohols and fatty acids.

Palm kernel oil and its primary derivatives are amongst BASF's key renewable raw materials. They are mainly used to produce ingredients for the cosmetics, detergent and cleaner industries, as well as in human nutrition. The progress can be discovered in detail at the company's [Palm Dialog website](#).

About the Care Chemicals division at BASF

The BASF division Care Chemicals offers a broad range of ingredients for personal care, home care, industrial & institutional cleaning, and technical applications. We are a leading global supplier for the cosmetics industry as well as the detergents and cleaners industry, and support our customers with innovative and sustainable products, solutions and concepts. The division's high-performance product portfolio includes surfactants, emulsifiers, polymers, emollients, chelating agents, cosmetic active ingredients and UV filters. We have production and development sites in all regions and are expanding our presence in emerging markets. Further information is available online at www.care-chemicals.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.